

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
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Salt Lake City, Utah 84114-5801
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LARGE MINING OPERATIONS 2006 PROGRESS REPORT
January 1, 2006 to December 31, 2006

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: M 370043
2. Mine Name: HELLA SHAFT
3. Name of Operator/Permittee: INTERNATIONAL URANIUM (USA) CORPORATION

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page to the Notice of Intention.

4. Mine Location: Sec. 546 T29S, R24E
5. Report the gross amount of ore mined and waste moved, as well as the arrangement, positioning, or distribution of the material:

Gross Ore Mined 0 Tons, or 0 yd³
Waste Material Moved 0 Tons, or 0 yd³
New Disturbance 0 Acres during 2006
Area Reclaimed 0 Acres during 2006
Total Disturbed Area 24 Acres*
Was the ore shipped off site? If not, where is the ore located? N.A.

Where is the waste located? _____

*Total life of mine disturbance to the end of 2006.

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).

No reclamation was performed during this year.

7. Include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.

No changes to existing map on file, submitted February 2005

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): HAROLD R. ROBERTS

Title of Operator: EXECUTIVE VICE PRESIDENT OF OPERATIONS

Signature of Operator: [Signature]

Date: JAN. 22, 2007

*Reviewed
2/1/07
PMB*

RECEIVED

JAN 25 2007

DIV. OF OIL, GAS & MINING